

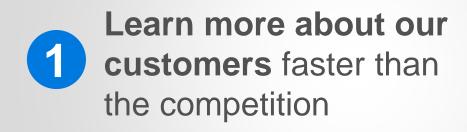
# Next Generation Speech Analytics

44 Only two sources of competitive advantage

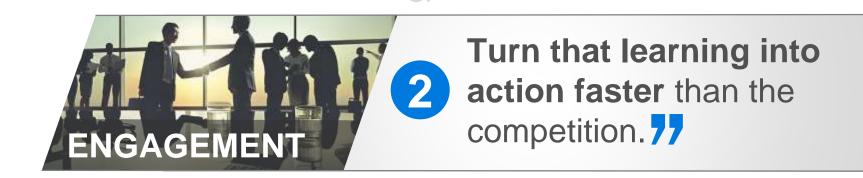
Jack Welch Former CEO of GE



2





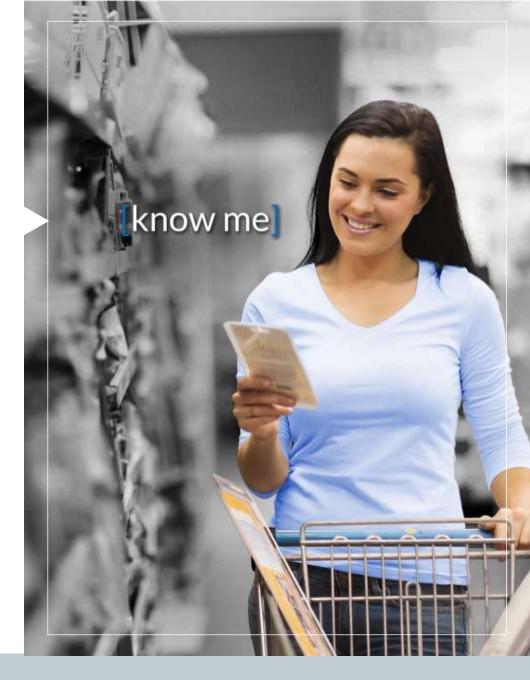


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# Knowing Your Customer

- All interactions
- Customer service calls
- Recent browsing activity
- Recent chat activity
- Transaction history
- Social activity
- Location
- Device



# **Delivering Insights Across All Touchpoints**

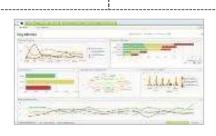
**Survey Feedback** 

#### **Speech Analytics**



- Deep Behavioral Insights
- At-risk Customers
- Automated Root Cause
  Analysis
- Self-service Abandonment

#### Voice



- Transactional & Relationship Satisfaction
- Employee Feedback
- Loyalty Drivers
- Product/Service/Channel Feedback

#### **Structured Surveys**

**Text Analytics** 



- Open Survey Verbatim
- Email/Chat/SMS
- Customer Sentiment
- Social Media Analysis and Response

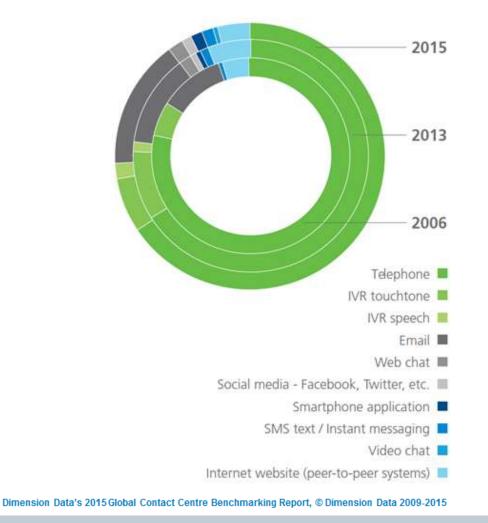
#### **Unstructured Text**



#### **Omnichannel - Engagement Analytics**



# Phone is still by far the widest used channel



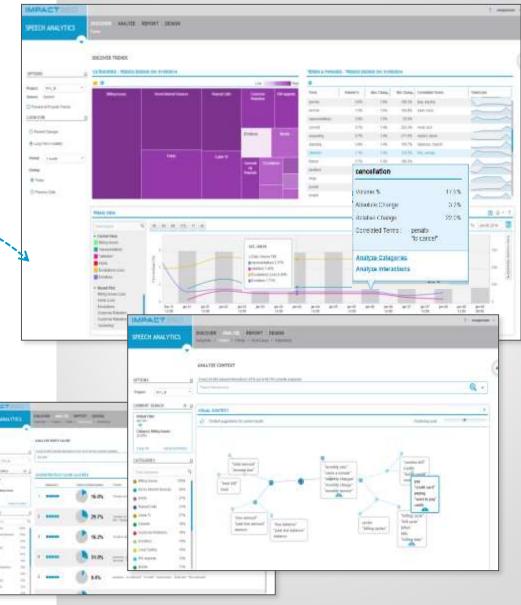




# **Speech Analytics**

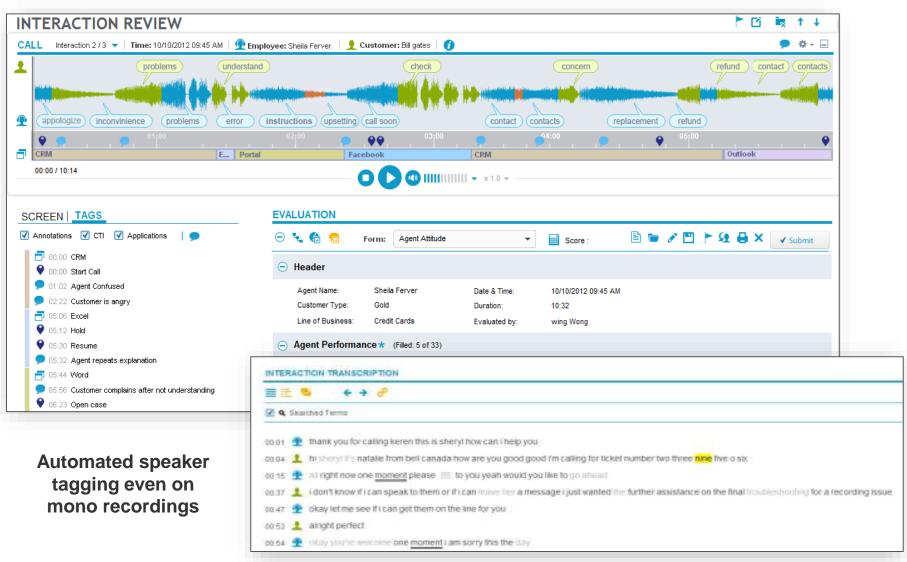
### Transforming Audio into Actionable Insights







# **Visual Map of Every Call**



#### VERINT

### New Unmatched Insights with Automated Theme (Category) Discovery

Automatically surface actions, relations and entities without categories.

EWES							?
hame Type: 🛞 Concepts 🔘 Entities Starby Volume (%) 👘 👘 Color by Avg Destion 🔹				CANVEL: NEED TO CANCEL; MUST CANCEL; WAS CANCELED			
10000 million		VERIFY CONFIRM ->		Vylame (%): 20.9% Avg. Duration: 05:41 Avg. Silence Time (%): 0.0%			
		NULHESS, TOWIE		Relations	Volume (%)	Avg. Duration	Avg. Silence T
				cancel	29.8%	05:32	0.0%
				need to cancel	0.8%	05:31	0.0%
				can cancel	2.4%	06:29	0.0%
				have to cancel	1.9%	08:10	0.0%
				want to cancel	1.8%	05:14	0.0%
			ENHICON ENHICE	needed to cancel	0.6%	05:33	0.0%
	HOOME INTO DELETE SECO -	Siche Sichenheime Eberunet: Nation		wanted to cancel	0.6%	04:02	0.0%
				was canceled	0.6%	04:15	0.0%
				must cancel	0.6%	08:28	0.0%
E MAKING -> RESERVATI	CN		CANCEL: NEED TO	going to cancel	0.4%	06.15	0.0%
			CANCEL; MUST	had to cancel	0.4%	06:34	0.0%
	17.8%		CANCEL; WAS	be canceled	0.4%	07:25	0.0%
	12.00		CANCELED	can alwaye cancel	0.3%	07:08	0.0%
Silesco Time (%) Relations	0.8%			trying to cancel	0.3%	04:22	0.0%
Relations				got canceled	0.2%	03:33	0.0%
** reservation				will be canceled.	0.1%	08:41	0.0%
in 👐 veservalları				had canceled	0.1%	02:55	0.0%
a ** issenations			Official Contraction	be canceling	0.1%	07:36	0.0%
to mans ** reservation				has been canceled	0.0%	03:38	0.0%
ulling ** recentedon				alxeady canceled	0.0%	01.12	0.0%
				5 Seathat :			

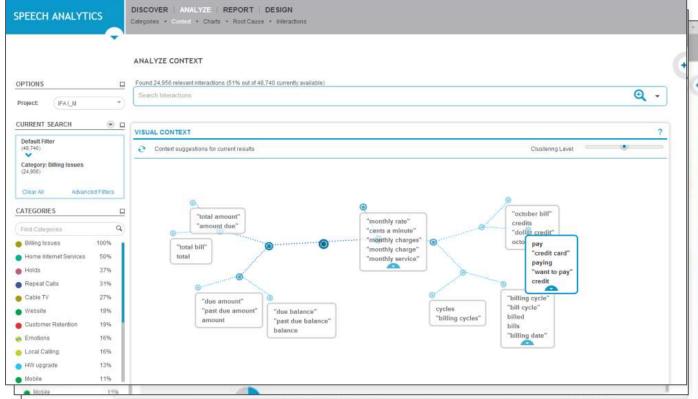
Complete unbiased view

Single click access to build a system category

8

### Faster Time to Insight with Powerful Visualization

- Simplified workflow
- Faster time to insights
- Intuitive workflows
- Customizable
- Powerful data visualizations





### Unmatched Accuracy

- Delivering levels of accuracy and performance unmatched in the industry
- Self-learning algorithms
- Automated speaker separation and identification

Note: Accuracy and processing speed improvement vary by language model.



# Speech Analytics is Critical to Digital Channel Strategy

- Identify and fix self-service failures
- Mimic customer language and agent persona
- Identify new digital tasks and potential ROI
- Monitor that agents promote the use of digital channels







### China Mobile Improving Digital Channels with Speech Analytics

"Charging Policy" was driving more than 25% of phone calls.

Updating the IVR, SMS and Web, reduced calls by 10%.

- Company customers increased by 13%
- IVR containment rate increased by **3.67%**
- Calls per customer reduced by 0.13

# Increase C-Sat and Reduce Churn

- Identify customers at risk and predict "super detractors"
- Gain much greater coverage compared with most survey response rates
- Increase understanding of what drives high and low CSAT
- Spot early warning signals before they go viral on social media
- Provide relevant engagement with context not just generic survey





## **Predicting Customer Churn**



Saved 86% of at risk accounts with a savings of \$12.5M

#### Situation

 Analyzed "lost customer" interactions from past 4 months and identified statistically significant terms:
 Ridiculous, You People, Looking NEAR Statement

#### **Solution**

- Built "At Risk" VoC Category
- Identified root-cause of dissatisfaction
- Daily "at risk" report sorted by customer value
- Team of 4 agents proactively called back to save

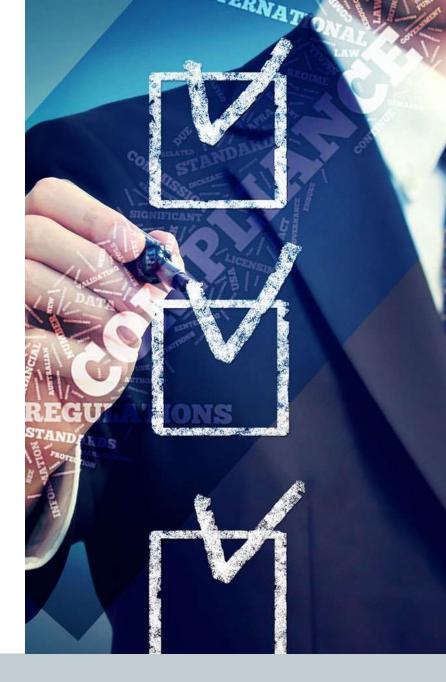
#### Result

- Saved 86% of at risk accounts
- 4500 accounts saved to date
- Initial ROI achieved within 7 weeks
- Savings to date \$12.5 Million

#### VERINT

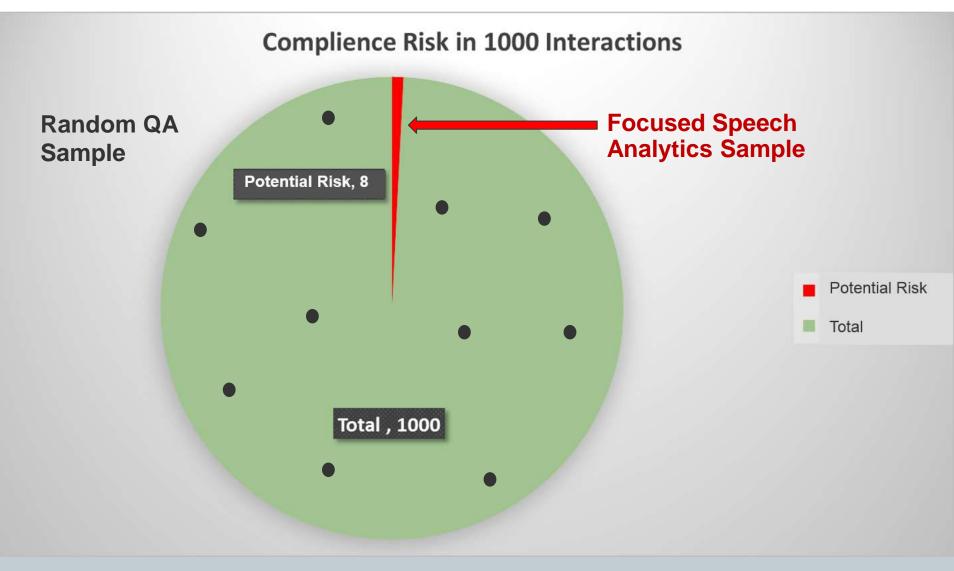
# **Broad-based Compliance Solution**

- Monitor 100% of Interactions for compliance risk
- Non bias objective automated review
- Reduce risk when breaches are rare but costly
- Lower cost option than manual monitoring
- Show internal process and solution to regulators



#### VERINT

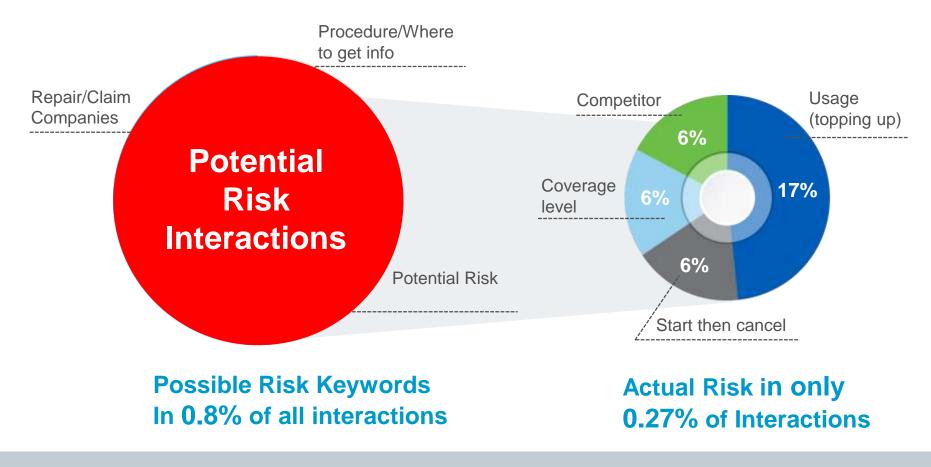
### **Providing Risky "Advice" or Threats**





### **Providing Risky "Advice" or Threats**

#### **Compliance Risk Issues at Real Insurance Customer**





# **Operational Efficiency and Cost Savings**

- Reduce AHT and repeat calls
- Reduce silence time, holds and transfers
- Identify and address specific agent knowledge gaps
- Focus quality monitoring on calls that matter most
- Reduce need for manual agent calls coding





# **Saving Cost While Building Loyalty**





Aparajita Gupta VP Customer Interaction Analytics

SuperNova Award Category Next Generation Customer Experience Constellation Research

#### **Situation**

- Global BPO 27,000+ employees.
- Competing with Analytics and Insight

#### Insight

- Use of Verint Speech and Text Analytics
- Saturation of CSAT and NPS surveys 2-5% response

#### Result

- Reduced cost-to-serve by 18%
- Improved NPS by 14 points
- Reduced AHT by 30+ seconds
- Contact avoidance and faster resolution
- New revenue stream



# **Sales Effectiveness**

- Compare successful to nonsuccessful sales calls and agents
- Find the best words and phrase that lead to a sale
- Identify words and phrases that are sales detractors
- Create effective call transition timing from service to sales
- Contiguously monitor for changes of what really works

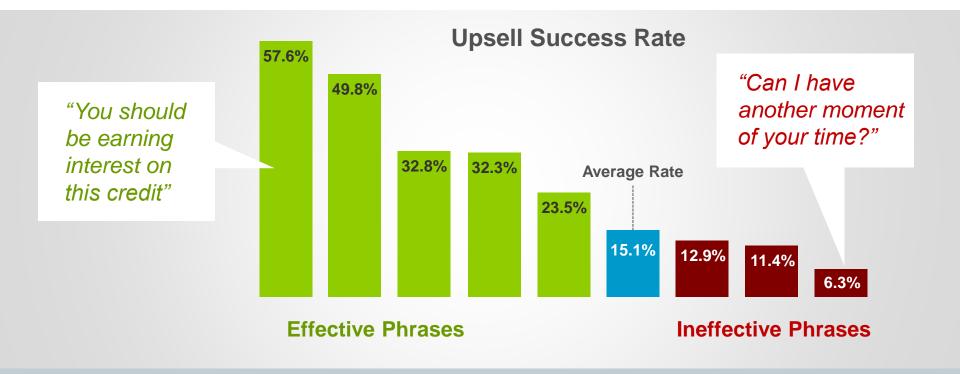




# **Optimizing Agent Sales Script**

### **Increase Sales Conversion**

- Pinpoint best and worst agents
- Surface positive language and best practices





### Demo



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### **Unmatched Speech Analytics Experience**

#### Over 700 Verint Global Customers Using Speech Analytics

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Verint's Speech Analytics First Deployed in

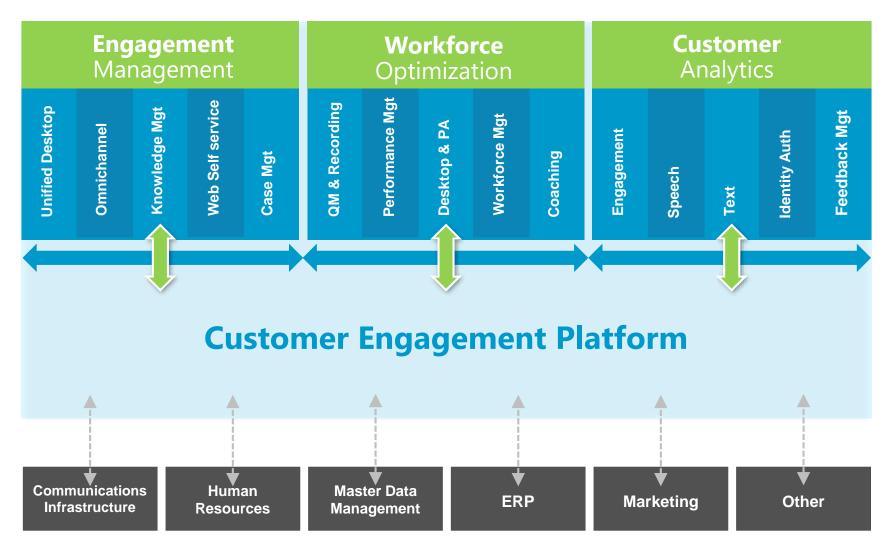
2003

Over 70 Patents Related to Audio Processing

Deployed **40** in Over Languages and Accents



### **Customer Engagement Platform**





# **Verint Strategic Services**

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#### Delivering on the Promise of Customer Engagement Optimization

#### Business Strategy

- Capability Assessment
- Value Identification
- Goal Alignment
- Customer Experience
- Process Assessment
- Change Readiness
- Metrics Development
- Best Practices

#### Customer ¥ Focused Solution

- Best of Breed Solution
- Customer Language
  Tuning
- Foundation Workshop
- Advanced Workshop
- Customized Practice Development
- Business Managed Services

#### Value Realization

- 11

- Process Excellence
- Performance Management
- Organization Redesign
- Customer Excellence
- Production Management
- Workforce Transformation
- Project Management
- Dashboards & Scorecards



# **Verint CX Program**



#### **Customer Experience PMO**



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### **Customer Analytics Honors**

#### ICMI "Best Use of Technology" Global Contact Center Awards Finalist

for Verint Customer Analytics



TMC's "**Speech Technology Excellence**" award for Voice of the Customer Analytics

Internet Telephony's "**Product of the Year**" for Speech Analytics



Temkin Group's "Customer Experience Vendor Excellence Award" for Voice of the Customer Analytics Vendor Excellence Award

Speech Technology magazine's "**Star Performer Award**" for Customer Analytics



AWARD



### **Verint Global Market Leader**



\$1 Billion+
Actionable
Intelligence
Company

**10,000+** Customers in Over 180 Countries More Than 80% of the Fortune 100 **4,700+** Verint Professionals Worldwide



# **Thank You**



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### **Verint's Next Generation Speech Analytics**

Click on this clip from the Verint website to see a short video of the latest Speech Analytics release

#### Actionable Intelligence

Customer Engagement Optimisation

- » Customer Analytics
  - » Customer Analytics Products
- » Engagement Management Solutions
- » Enterprise Workforce Optimisation
- » Government and Public Sector

#### Speech Analytics

#### Analyse calls to reveal valuable intelligence

Verint Speech Analytics can automatically surface the voice of the customer and other valuable intelligence from thousands-even millions-of recorded calls, helping you take action quickly. The solution can reveal the intelligence essential enterprise customer service by helping you pinpoint cost drivers, trends, and opportunities; identify strengths and weaknesses with processes and products; and understand how your offerings are perceived by the marketplace.

Verint Speech Analytics can provide sophisticated conversational analytics to automatically identify, group, and organise the words and phrases spoken during calls into themes, helping to reveal rising trends and areas of opportunity or concern. You can quickly build categories that reflect current customer issues and concerns across thousands of calls, so you can take

#### VERINT SPEECH ANALYTICS



Delivers big data analytics for analyzing and categorising call recordings according to each organisation's challenges and objectives, and to proactively identify rising trends and the root causes driving customer queries.



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Press Releases	Success Stories: Cus	tomer Analytics				
Events						
/erint in the News	Travel, insurance, and road services p 360 Speech Analytics to reveal why c					
Awards & Recognition	improve sustames capiles, while reducing call volume					
Customer Success Webinars	Bank of Montreal   Financial Services A Canada-based North American ban Montreal uses Impact 360 Speech Am customer experience ROI"—reducing center credibility, and increasing Net BMO Financial Group   Financial Servi Highly diversified financial services p North American contact center handl year, uses Verint Speech Analytics to improve products, processes, and, cus vision of delivering a great customer of time.	ik in business since 1817, Bank of lalytics to attain "immeasurable call handling time, elevating contact Promoter Score. ices   Video rovider BMO Financial Group, whose les 23 million customer interactions a analyze calls and reveal insights to stomer service – helping it achieve its				
	Carlson Craft   Printing   Case Study   Using Impact 360 Speech Analytics fr Optimization suite, Carlson Craft, the stationery printer, increased service   15 seconds, and elevated customer lo Damart   Retail   Case Study A leading supplier of clothing to the o	rom the Impact 360 Workforce e world's largest wedding and social levels by 20%, reduced handle time by syalty and retention.				

#### **VERINT**

### **Service & Satisfaction Honors**

Technology Services Industry Association's **TechBEST Award** for "Best in Adoption"



*CRM* magazine's "Service Winner" recognition for top Workforce Optimization Suite;

eight consecutive years (2008-2015)\*

*CRM* magazine's **"Service Leader**" recognition for **Enterprise Feedback Management** award; four consecutive years (2012-2015) Customer Sales and Service World Award for "Best Customer Satisfaction Program of the Year— GOLD" status



\*CRM magazine's Service Awards are based on customer satisfaction, depth of functionality, company direction and five-year cost for software/maintenance.



## **State of the Art Technology**

# Search a 24 Billion

Word Index in Less Than 10 Seconds Categorization Accuracy Higher Than 90% Deep Learning Enabled Technology Providing the Lowest Word Error Rate in the Industry

Scalable to Process More **40,000** Than **40,000** Channels in a Single Deployment 100% Transcription of 50 Audio Hours in **1 HOUT** of Processing on a Single Server



### **Speech Analytics Delivery Methods**

#### **Deployment Model**

